BILL SUMMARY

2nd Session of the 57th Legislature

Bill No.: SB1487 Version: Engrossed

Request Number:

Author: Caldwell (Chad)
Date: 4/8/2020
Impact: Please see previous summary of this measure

Research Analysis

SB 1487 allows a local government the option of either publishing on their website the required descriptions and information relating to an election to authorize a general obligation bond or linking to the information. The measure requires information on previously issued bonds that remain outstanding on the date of the election to approve the new bonds, and a description of unpaid or unfinished bonds outstanding on the election date.

The bill clarifies that a local government is not required to create a website in order to publish the information. Current law allows the information to be published in a newspaper of general circulation. SB 1487 allows it to be posted in prominent view at the principal office of the public body if no suitable newspaper is available.

Prepared By: Sean Webster

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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